

## Key Facts Statement (KFS) Auto Loan – Variable Interest Rate

A flexible auto loan to own the car of your dream. This product is an installment loan. This KFS provides you with key product features and indicative information about interest, fees and charges. Kindly refer to our Welcome Letter for the final terms of your loan.

### Product Information - Auto Loans for Individuals



Loan Type	Installment Loan with variable Interest Rate
Loan Amount	Up to AED 750,000 or up to 80% of vehicle cost including accessories
Down Payment	Minimum 20% of the vehicle cost
Loan Currency	AED (Arab Emirates Dirham)
Loan Period	Min. 12 months (1 year) and Max. 60 months (5 years)
Interest Rate (Indicative)- Variable	Starting from 3.74% up to 6.75% on reducing balance per annum and may vary based on EIBOR rate <sup>1</sup>
Annualised Percentage Rate (APR) (Indicative)	Starting from 4.38% up to 7.15%. APR is a reference rate, which includes applicable interest, fees and charges of the product, expressed as an annualized rate.
Loan Repayment	Your loan repayment is on Equated Monthly Installment (EMI) basis and may vary based on EIBOR rate. EMI is calculated by adding the principal loan amount and total interest and dividing this total by the loan period in months. This is done using a reducing balance method which means that as your loan balance reduces, with every Equated Monthly Instalment (EMI) payment, the interest portion of your EMI will reduce.

<sup>1</sup>When variable interest rate is linked to EIBOR (The Emirates Interbank Offered Rate) i.e., EIBOR + Fixed Margin, the EMI will change depending on the actual EIBOR rate on the review date. You can choose variable price linked to 1 or 6 months EIBOR. Variable pricing linked to 1-month EIBOR will be reviewed monthly and variable pricing linked to 6-months EIBOR will be reviewed every 6 months.

### Key Fees & Charges



Loan Processing Fee	1.05% of the loan amount (Min AED 525 and Max AED 2,625) inclusive of VAT. This is a non-refundable fee, and will not be refunded in case you decide to withdraw the loan application
Early Settlement/ Foreclosure Fee	1.05% of outstanding principal amount or AED 10,500 whichever is lower (inclusive of VAT)
Partial Settlement Fee	1.05% of payment amount or AED 10,500 whichever is lower (inclusive of VAT)
Late Payment Fee	AED 52.5 (inclusive of VAT) is billed only when the monthly repayment is not received in full by the due date.

### Representative Example



Vehicle Cost	AED 100,000 (Actual vehicle cost including accessories)
Loan Amount	AED 80,000
Annualised Percentage Rate (APR)	4.38% APR Based on variable interest rate of 3.99% per annum (i.e., 3.74% fixed margin + 0.25% 1-month EIBOR) and processing fee of 1.05%. This is equivalent to flat rate of 2.134% per annum.
Loan Period	60 months (5 years)
Total Interest Amount	AED 8,556 Loan amount (80,000)* equivalent flat rate (2.134%)* Loan period in years (5)

Total Repayment Amount **AED 88,556**  
Loan amount (80,000) + Total Interest Amount (8,556)

EMI (Equated Monthly Installment)	<p>EMI will vary based on EIBOR rate</p> <ul style="list-style-type: none"> <li>• If the 1-month EIBOR is 0.25% on the review date, then the revised interest rate will be 3.99% per annum (0.25%+3.74% fixed margin). This is an equivalent flat rate of 2.134% per annum. AED 1,476 EMI for the next period</li> <li>• If the 1-month EIBOR is 0.50% on the review date, then the revised interest rate will be 4.24% per annum (0.50%+3.74% fixed margin). This is an equivalent flat rate of 2.267% per annum. AED 1,484 EMI for the next period</li> </ul>
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Early Settlement Example	<p>Outstanding principal amount <b>AED 20,000</b></p> <p>Early Settlement Fee @1.05% <b>AED 210</b></p>
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### Important Links



For full and latest fees & charges and other product details please visit our website [www.emiratesnbd.com/kfs](http://www.emiratesnbd.com/kfs) or scan QR code



### Additional Information

- The loan amount you are eligible for and the interest rate offered may differ from the representative example as shown above. This will depend on your credit profile and affordability assessment done by the bank.
- Issuance of your loan is subject to credit approval and may take up to 10 business days from the time bank receives complete documentation.
- All interest charges applicable are calculated from the date of loan disbursement. This will also apply in the case of a deferred first payment date.
- The Bank reserves the right to make permissible changes to the Terms and Conditions. You will be given 60 calendar days' notice before such changes are implemented.
- In case you fail to fulfil your obligations as per the Terms and Conditions, before and during your relationship with us, there will be consequences including, but not limited to penalties.
- The Bank will hold security over the vehicle until the loan is repaid in full.
- The Bank does not charge compound interest as per applicable law
- We do not charge interest on accrued interest
- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website [<https://www.emiratesnbd.com/en/customer-care/complaints/>]
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.

**Warning !!!**

**If you do not meet the monthly repayments on your loan, your account will go into arrears and incur late payment fee.**

**Warning !!!**

**When you miss repayments, this could affect your credit score and limit your ability to access loan/financing in the future.**

**Warning !!!**

**When you refinance<sup>1</sup> your loan or avail installment deferments, it may take longer to pay off than your previous loan. It may also result in paying more interest.**

<sup>1</sup> Includes Top-up, Restructuring or Rescheduling

**Warning !!!**

**If you do not keep up your repayments/payments, you may lose your vehicle.**

**Warning !!!**

**Any other accounts you have with the Bank may be used to set off against amounts owed under your auto loan.**